
Sony Chief Says It Is U.S., Not Japan, That Fears 'Tigers'



## Independent Moscow Political Clubs Join in Call for Change

## By Bill Keller Moscow trime sire  ence Sovieit policierted dopoted io influy an ambitious platitiormoted politicial changes io be oftered at a oanional this month The plation, adopeded during a  very sphere of Sovies in life from reing laborn unionis.

 Arab Arson Suspected at Israeli Parks By Glean Frankel
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Nearly 1.200 becelares ( 3,000
acres) have burned in two dozen


 Therece have been more than 400
Trest his spring that have destroved
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he Jewish National Fund. which Ifract's frumsis and maintenance
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for 40 yenrs withoul any damage


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Separately.


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FREE, BUT NOT PRIEST - The Reverend Dick Rodgers of Birmingham, England, left, giving an icon to Vasili SLipipior in uan's release believed he was a priest persecuted for lis beliefs, buth he turued out to be a layman who had been jalled for vagrancy.

Ex-President Giuseppe Saragat of Italy Is Dead




| Innovator, most of which have grown up in the last year in re- <br> sponse to Mr. Gorbachevis call for <br> greater political pluralismb Igor Minuusov, a member <br> Mgor Minausov, a member of the Moscow club Democratie Peres- <br> troika, said the informal groups are <br> becoming more adept at political <br> activity, but he said the movement <br> by a small circle of Moscow intelli- <br> gentsia <br> Before adjourning the group <br> create a "popolar front" an alter- <br> native political alliance that would attempt to field candidates for pub- <br> bic office. |
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## SDI Launch Faces Delay, Study Says

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## WORLD BRIEFS

Fire Quelled on Gulf Ship Fit by Iran





 Beijing Warns on University Unrest


 Seoul Students Attack Party Offices









## Behind Wright Inquiry, A '2-Bit Book' Bought In Bulk by His Friends

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Salvador Army Linked Anew to Political Killings

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Ortega Vows to Observe Truce And Expects Tallss to Resume

| By Julia Preston <br> Hasstingzom Pous Senvice MANAGUA - President Dan- |  |
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| said "WWe bavernt iss ond orders to President Danic <br>  |  |
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| plan to ior as long a uime as poss- $\qquad$ |  |
| which has been in effect nationwide since March 21, "very positive |  |
| The goverument now says it will posilibuhy after Ari. Orega and |  |
|  | roor other Contral American presi- |
| fre until July 1. The contras for in Guatemali. |  |
| their par, said they will refrin The Nicaraguan president sid |  |
| but they spoke of no time limit. |  |

## U.S. Fears Exploitation Of the Hostages by Iran

By Julie Johnson
New Yort Tunes Scrurr
 aheadio the prosesidnconias camparigs

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Thhat mesxge was sent the the
official, Rober M. Oakley, in a

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State Depanment We exnow it will be much more difificult 10 reach a
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| INTERNATIONAL POSITIONS <br> You will find below a listing of job positions published last Thursday under the rubric International Positions. |  |  |
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| time | SALARY | EMPLOYER |
| AtTorney |  | U.S. low firm. |
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| PRIMARY RESEARCH CENTER MANAGE |  | Dataquest. |
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| $\begin{aligned} & \text { PC MARKET } \\ & \text { ANALYST } \end{aligned}$ |  | Dataquest. |
| RESEARCH ASSIStANT |  | Dotaquest. |
| ACCOUNTING CLERK |  | Dataquest. |
| If you howen't seen lost week's INIERNATIONAL POSIIIONS rubric, please ask for a free copy: Max Ferrero. INIERNATIONAL HERAID TRIBUNNE, 92521 NouIlly Cedax, France. Tot (1)46:37.93.81. Tclaxe 613595 |  |  |




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GREETINGS FOR MANDELA－Some of the more than 70,000 fans at an anti－apartheid fund－raising concert in London


RIVALS：For Italy and Spain，Similar Aspirations and Similar Problem


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\begin{aligned}
& \text { 'Spain has a better public administration, } \\
& \text { but Italy has more entrepreneurs. Italy is }
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better managed; Spain is better

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Romano Prodi，chairtanan of RI


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JEAN-PIERRE GUERLAIN
Chairman, House of Guerlain
ADMITTED TO
THE FRAGRANCE FOUNDATION
HALL OF FAME
New York, June 8, 1988

## Herald dequan Eribune

## Moscow Gets Religion <br>   Milkhail Gorbachevev himself met with $O$ r thodox Church headers in preparation for the event and rerumed several monosereies to the church'  ruigious issucs. And all this occuare in state that calls religion a supersition ur  tween the Soviet sate and reigious beciev ers: hhe coniuning repression of millions Roman Caiholics, Jews. Protestants and Moseme there are some bopefull gestures Tven here For 42 years Mosco has sup.  alks wiuh Urrainian Catholicis on anhestantus  Ruw ressriciung reigion will ber revised And Rusian Orthoox leaders last week popved  hee buidings oversaxs elergy and remains the sole pubbisher of Bibles and other redi- ious literien  ited. Two hundred Soviet citizens remain immprisoned for their religious sclies ithoust there were more than 400 in 1985 although there were morectioun 400 in in 1985. Countless others suffer educational and              THUTE NEW

## A Global Greenhouse

 an history all fall in the 1980. There is a the worrd has been getting warme. whieh this planet is getting hotter, hut insurazing gess have apparenuly begun to
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will depend on the world's ability to reduce the emissions that are feding it
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 good moment to ask how far this process of
unimtended hange will be allowed to nu.
The U.S. Congress has asced the The U.S. Congress has asked the EEviports, one describing the greenhowse ef-
fects that are enow unfolding and the other oo the possibilities of restraining and stas-
hilizing the accumulation of greanhouse
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## So Long to the Contras

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contra
 contras at an immense disadvantage aftur
the US. Congress cut of f thir arms supply












## Other Comment

No Slackening in Tehran Beware of Chaos in Panama







nternational herald tribun
ATHARINE GRAHAM, WLLLAM S. PALEY. ARTHUR OCHS SULZBERGER EFW. HUEBNER. Pubhiser





## How to Cure the Budget Deficit With Social Security

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## Say Goodbye to the Cold War



## foreign policy to the

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## Confused Messages Through the Iron Curtain



Going It Alone and Looking Foolish

Nive York


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## PERSONALINVESTING



David Burnett of the National Quotation Bureau with boxes of pink sheets ready
Plunging Into Pink Sheets

Shadowy area of the OTC market faces changes.
By Cynthia Catterson

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## Bonds: The Gains

## Are Proving Elusive

Best returns for the rest of 1988 may come in fringe markets.
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Continued on page 9

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| Three-year governmemt cond youlds |  |
| New Zeatand | 13.63\% |
| Australia | 12.12\% |
| Canada | 9.36\% |
| United Kingdom | 8.85\% |
| United States | 8.40\% |
| France | 8.23\% |
| West Germany | 4.97\% |
| Japan | 4.01\% |
| Sturce MeriliLymer, May |  |

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## A Closer Look at Closed-End Funds



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## Pink Sheets: A.Free-Wheeling Third Tier




Page 10
INTERNATIONAL HERALD TRBUUNE，MONDAY，JUNE 13， 1988
COLLECTING

## A Speculative Binge

 By Book Collectors| By Alice Ostins |  |
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## Heralder eribunc. <br> BUSINESS/FINANCE



STRONG poumd would pose an acare problem for Nigel A hast inierescl-ratec curs and central bank wimervention. That stanceppot kim in conctict this spring with Prime Minister
limant Thither, who has said the market should determine mizvalite of the pound. The prime minister's main worry was shat resurgence of : :iniflation. After wimining at least teenporary ke the: pound - and above all, protect Brifish exporters If Mr. Xawson werere realty serions abouit preemptionginifitaio ypressyres he would put base rates back up to 10 percent and In any cosec " despite our balance of payments problew; we're id the pourd conld rise as high as 51.90 against the dollir from Under Mr. Lawson, coonomists say, the Treasury appears to
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Emirates Quit Oil Meeting OPEC Halts Talks Until Tuesday
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## LastWeek's Markets

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Currency Rates

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Kohl Expects Delay in Goal of Europe Currency
By Ferdinand Protzman

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NOTICE OF INVITATION TO TENDER FOR ENHANCEMENT OF INTERNATIONAL SERVICES

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U.S. Rates Appear Stable But Calm Could Be Brief
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Paris Club Agrees on Yugoslav Debt

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Baker Rejects French Plan









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 After Debacle, U.S. Fast-Foods Giant Takes Another Rurn at Paris



##  <br> 

## Page 16 <br> MONDAY SPORTS


SIDELINES

Senna Breezes in Canadian Grand Prix



Two World Track Records Are Broken


 England, Wales Humiliated in Rugby

 For the Record

Jaguar Wins at Le Mans

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The Coin Dealer：All the Good Fine Things of Life

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| PARIS－Dealers of all sorts |  |  |  |  |  |
| deaters |  |  |  | （3x） |  |
| lure of gold or the unique con－ |  |  |  |  |  |
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| uld deny to us that hey do |  |  |  |  | themoney was in rare coins whi |
| iness with anyone else．＂says |  |  |  | $4 \sin +5$ |  |
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| Rare Coin Galleries，alarge Dal－ |  |  |  |  |  |
| ， |  |  |  |  |  |
| e，but mostly in a nonvio y．＂he says． |  |  |  |  |  |
| Emory，who hides behind 8 bombthrower＇s black beard has given as a meeting place an Italizn |  |  |  | is in part influenced by habit and taste． | ns．which Emery |
| MARY BLJME |  |  |  |  |  |
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| instruct |  |  |  |  | who |
| apways eats there：Mr．Calamar－ |  |  |  |  | piectes |
| ${ }^{\text {eti．Mr．Calamaretio }}$ | and the goverum |  |  |  |  |
| yussedc | 7 perceat |  |  |  | Doins to |
| of four | Emory began reading The Red |  |  |  | gold |
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| leading Am |  |  |  |  |  |
| ang | specialty is old |  |  |  | property．A 510 gold pie |
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| wond the leading ones are people 1 | be says．But millions and milli | American coin dealer |  |  | withdrawn wheo Franklin |
| don＇t ven liow and never meec．＂ He bas just bean in londoo to | seas in the twenties and thirric | who spoke Catalan |  | of the ise or the yen therr have |  |
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| wid stricty legal down to the | abroad inchude |  | ca | trinsic value，even dealers can he | bank euder，be separales |
| dice but his sources | 18 | coinese，the stock phrases used | ce of thousands＂A |  | sums he deals with at work from |
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| $8 x^{2 \pi}$ | ple as far as he |  |  |  |  |
| cause the price of gold | ＂The neatest work was a gro |  | Frenct and Stempelgianz in Ger－ |  |  |
| down and liquidity is depressed sales right now in the United | of | extremely fine |  |  |  |
| rix | its | etr | zuplich in German．The word | gold pieces because gold pieces |  |
|  | sta |  | flashy is contrary to it |  | ate of preservation the likes of |
| the | American governor or the Prailip－1 pines to a Spanish friend in 1911 | remely fine | $\begin{aligned} & \text { favorable because it means } \\ & \text { original luster remains. Desp } \end{aligned}$ |  |  |
| ， | and | dy ex |  |  |  |
| sellers to remain anouymous． | an | says is lince syyigg good very fine： |  |  |  |
| $\begin{aligned} & \text { Hee } \\ & \text { ly } \end{aligned}$ |  | Good exremely Iine is | very subjective，Emory says，and | recent years gold coims |  |

LANGUAGE
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able immediately Please send resume（C．V．）to POLOCO S．A． Attention：Scott POLITZ／Bernard BI



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